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MISSOURI VALLEY COLLEGE

QUARTERLY BULLETIN

Treasurer's &
Trustees' Report 1904-5



PUBLISHED BY
MISSOURI VALLEY COLLEGE
MARSHALL, MISSOURI

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BULLETIN

OF

Missouri Valley College



JULY, 1905



MARSHALL, MISSOURI

FACULTY

WILLIAM HENRY BLACK, A.M., D.D., LL.D.,
President and Biblical Literature.

WALLACE ELMER GRUBE, A.M.,
Baird-Mitchell Professor of Greek; Dean.

JOHN MOORE PENICK, A.M.,
Physics and Chemistry.

ALBERT MCGINNIS, A.M.,
Latin and German.

JOAN CAMPBELL ORR, A.M.,
History.

JAMES ALVIS LAUGHLIN, A.M.,
Mathematics.

.....
Philosophy and Elocution.

ISAAC NEWTON EVRARD, A.B.,
English Language.

LAWRENCE EDMONDS GRIFFIN, PH.D.,
Biology.

JAMES MONROE HUBBERT, A.M., D.D.,
Homiletics.

HERMANN FERMAIN HARRIS, A.M.,
Latin and French.

FREDERICK A. BRAUN, A.B.,
English Literature and Elocution.

MARY ELLEN BAKER, A.B.,
Librarian.

EDGAR SANDS PLACE,
Voice, Piano, Theory, Pipe Organ.

ETHEL DAVIS,
Piano and Harmony.

TAYLOR BERNARD, A.B.,
Solicitor.

REPORT OF THE BOARD OF TRUSTEES OF
MISSOURI VALLEY COLLEGE TO THE SYNOD
OF MISSOURI, OF THE CUMBERLAND PRES-
BYTERIAN CHURCH, IN SESSION AT ODESSA,
MO., OCTOBER 10, 1905.

Dear Brethren: It is with deepest gratitude that we record our recognition of divine favor during the past year.

It was with fear and trembling that we entered on the year's work. It was a good year so far as the attendance and progress of the student-body were concerned; our misgivings arose from another source.

The small tuition fees which are charged are never sufficient to meet the expense of giving proper modern college instruction to our over two hundred students.

The gradual reduction of the rate of interest on our endowment funds from eight to six per cent, cut down our income from that source so as to embarrass the operation of the college.

However, the standard was maintained and the work was efficiently but economically, done, until with the coming of spring, when there came a new vital air and cheerful expectancy with the proposition to add to the resources and equipment of the college, \$80,000.

The proposition concerning the largest benefaction the college has ever had, was made by the donor, a member of the Board of Trustees, at a called meeting of the Board, on April 6, 1905.

It is self-explanatory, and is as follows:

"On the condition that the citizens of Marshall, Missouri, will by September 1, 1905, give the sum of ten thousand (\$10,000) dollars either to the permanent endowment fund of Missouri Valley College, or partly to build the boiler house plant hereinafter stated, and by said date said college raise the sum of forty thousand (\$40,000) dollars additional new money, to be used for the purpose hereinafter stated and no other, I will pay to erect for said college a chapel, library and music building to cost, including seating of the chapel and gallery, and wiring, piping and radiators for said new building to be at least one hundred and twenty long by sixty feet wide, not to exceed in cost thirty thousand (\$30,000) dollars, the plans and specifications therefor to be satisfactory to the board of trustees and the president of said college, said chapel, library and music building to be contracted for by said college and to be built by it under the supervision of a building committee appointed by said board of trustees; conditioned further that a suitable, proper and creditable building for the purpose and of a size aforesaid can be completed free from liens and debts for not exceeding the said sum of thirty thousand dollars. I to be under no obligations, however, to pay more than

the actual suitable and credited on the account thereof with the sum of ten thousand (\$10,000) already paid by me to the treasurer of said college and also with any interest derived or accrued before said sum is expended on said building.

“The above mentioned sum of forty thousand (\$40,000) dollars to be expended for the following purposes: (1) a suitable boiler house plant to heat the present college, Birkhead Dormitory and said new chapel, library and music building, if the \$10,000, first above mentioned, is not used for or shall not be sufficient to complete the same free from liens or debt.

(2) To move the chapel and library in the present college building to said new building, making such changes in the present college building as may be proper on account of such removal, providing a record vault and furnishing the new chapel, library, music, reading and toilet rooms.

“(3) All the remainder of the said forty thousand dollars to the permanent endowment fund of said college.

“And the further condition that this proposition be complied with in such time that the building of said chapel, library and music building can be begun by September 10, 1905.”

After mature and prayerful deliberation, the proposition of the donor was accepted unanimously and heartily.

The president of the college was instructed to take

the field to raise the fifty thousand dollars. The members of the Board promised hearty coöperation.

Five months after, September 5, 1905, the Board met again at the college. After reviewing the situation most critically, the donor declared his satisfaction with the subscriptions covering the ten thousand dollar condition of Marshall and also the forty thousand outside condition.

It was then officially declared that the conditions were met and that the building proposed should be erected as speedily as is consistent with good workmanship.

The architect of the new buildings is R. M. Milligan, of St. Louis.

The building committee is: William H. Black, Geo. H. Althouse, Peter H. Rea, John C. Cobb and Adam Swisher. The contractor is —————. It is expected that we shall have the use of the new heating plant this coming winter, and that "Stewart Chapel" will be ready for dedication next commencement.

These new additions of buildings, improvements and money will be distributed as follows:

Stewart Chapel.....	\$30,000
Boiler house... ..	10,000
New furniture, vault, etc..	5,000
Increased endowment.....	35,000
Total.....	\$80,000

It is important to remember that the new endowment fund bears interest from September 1, 1905, at six per cent, so that our income will be augmented by \$2,100.

It would be pleasant to record the name of the donor and to say becoming things about his benefaction; it would be agreeable, also, to record the names of the friends who by labor and gifts have made available this substantial addition to the equipment and resources of Missouri Valley College; but the request of the principal donor, who was the moving spirit in this great enterprise, must be regarded and his name withheld.

It would hardly be consistent to mention other names when his is not made public. God knows, and we know, and for the present let that suffice.

The catalogue of last year is herewith submitted. The statistics are as follows:

THE COLLEGE:

Seniors.....	11
Juniors.	5
Sophomores.....	18
Freshmen..	31
Irregular and Special.....	14
Academic students having one or more college studies.....	31
Total.....	111

THE ACADEMY:

Seniors.....	20	
Middlers,	}	105
Juniors,		
Sub-Juniors,		
Total.....	125	

THE SCHOOL OF MUSIC:

Theory.

Harmony.....	8
Musical Form.....	4
Counterpoint and Composition..	3
Musical History...	3
History of Pianoforte Music	2

Vocal.

Special	32
Sight Singing.....	6

Instrumental.

Piano.....	50
Violin.....	2
Pipe Organ... ..	5
Pianoforte Tuning.....	—
Total.....	119

Candidates for the ministry...	31
Male students.....	138
Female students.....	99
Male students in college.....	63

Female students in college...	47
Male students in Academy.....	73
Female students in Academy	52
Male students in Music... ..	22
Female students in Music.	59
Net attendance.....	237

We next submit the report of the treasurer:

REPORT OF GEO. H. ALTHOUSE, TREASURER,
TO THE BOARD OF TRUSTEES OF
MISSOURI VALLEY COL-
LEGE, MAY 1, 1905.

COMMON FUND—CASH RECEIVED.

To cash on hand as per report of May 31, 1904.....\$	175 23
To endowment interest received.....	7,476 59
To amount received for—	
Graduating fees.....\$	170 00
From use of gowns.....	22 80
From sale of seats commencement week.....	35 70
From sale of Lot No. 3, Blk. 21.....	40 00
From Library fines.....	2 74
From insurance companies for damage to tower...	85 02
From A. C. Stewart for World's Fair exhibit.....	267 70
From breakage in laboratory.....	10 55
From McClintic Fund for Houxonian Library.....	481 03
From old tuition.....	179 90
Returned for work on tennis court.....	9 50
Sale of gasoline engine.....	75 00
From Mr. Geo. Ward.....	100 00
Fees, fall term.....	540 00
Tuition, fall term.....	1,659 76

Music, fall term.....	881 00
Piano hire, fall term.....	102 75
Fees, winter term.....	519 00
Tuition, winter term.....	1,563 92
Music, winter term.....	772 45
Piano hire, winter term.....	84 30
Fees, spring term.....	423 00
Tuition, spring term.....	1,292 32
Music, spring term.....	804 66
Piano hire, spring term.....	106 25
Total amount received.....	\$ 17,878 17

COMMON FUND—CASH PAID OUT.

By amount paid for—

Janitor.....	\$ 330 00
Attending Board meetings.....	69 42
Postage.....	67 16
Tuning pianos.....	20 50
Quarterly Bulletin.....	507 70
Clerical help.....	73 30
Printing and advertising.....	200 62
Repairs.....	393 90
Sundries.....	519 18
McClintic Library and library supplies.....	596 13
Coal, 7,475 $\frac{1}{2}$ bushels.....	1,077 70
Laboratory supplies.....	287 55
Freight, drayage and express.....	54 78
Light.....	42 90
Unearned tuition.....	30 00
Taxes.....	63 04
Telephone and telegrams.....	5 00
Caps and gowns.....	54 00
Fire escapes.....	41 25
Insurance.....	380 30

Biological specimens.....	200 00
Hydrants, water pipes, etc.....	214 22
World's Fair Exhibit.....	136 20
Plumbing.....	50 30
Water.....	27 50
Teachers' salaries from June, 1904, to May, 1905..	12,159 80
By balance.....	275 72
Total.....	\$ 17,878 17

B. F. BIRCKHEAD FUND—CASH.

To balance on hand, May 31, 1904.....	\$ 42 97
To amount received for rent.....	500 00
To amount received for interest.....	102 00
Total.....	\$644 97

By amount paid for—

Insurance.....	\$ 39 00
Repairs.....	24 31
Taxes.....	60 15
Care of gymnasium.....	24 99
Superintendence of dormitory.....	58 31
Heating plant in dormitory.....	300 00
Labor.....	8 85
Transferred to dormitory fees account.....	129 36

\$644 97

ENDOWMENT FUND—CASH.

Amount on hand as per report May 31, 1904.....	\$ 289 72
Amount of endowment notes paid.....	12,800 00
Amount of donations.....	1,955 00
Amount from sale of land, Haber Will.....	85 87
Amount transferred from Centennial Endowment...	500 00

Amount of loans made.....	\$14,550 00
Amount of balance on hand.....	1,080 59
	\$15,630 59

ENDOWMENT FUND—NOTES.

Amount of endowment funds, notes on hand May 31, 1904.....	\$119,068 12
Amount of new notes taken.....	14,400 00
	\$133,468 12
Amount of endowment notes paid.....	\$ 12,800 00
Amount of endowment notes charged off.....	705 27
Amount of endowment notes on hand.....	119,962 85
	\$133,468 12

CENTENNIAL ENDOWMENT FUND—CASH.

Amount of cash on hand as per report of May 31, 1904..	\$ 12 70
Amount of donation received.....	50 00
Amount of notes paid.....	512 10
	\$574 80
Amount transferred to endowment fund.....	\$500 00
Amount of cash on hand.....	74 80
	\$574 80

CENTENNIAL ENDOWMENT FUND—NOTES.

Amount of notes on hand May 31, 1904.....	\$4,540 10
Amount of new notes taken.....	2,890 00
	\$7,430 10

Amount of notes paid.....	\$ 517 10
Amount on hand.....	6,913 00

\$7,430 10

OZARK COLLEGE FUNDS—CASH.

Amount on hand May 31, 1904.....	210 59
Amount received for interest.....	18 50

\$229 09

OZARK COLLEGE FUNDS.

Notes.....	\$1,316 00
Lots in Greenfield, Mo.....	110 00
Certificate of bequest of C. C. Bowles, deceased.....	

\$1,426 00

CLUB HOUSE FUND.

Cash on hand same as last report.....	\$6 89
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DORMITORY FEES.

Amount on hand as per report May 31, 1904.....	\$ 128 86
Amount of fees received fall quarter.....	216 42
Amount of fees received winter quarter.....	191 65
Amount of fees received spring quarter.....	142 75
Amount received from sale of goods.....	9 00
Amount transferred from Birkhead fund.....	129 36
Amount returned insurance premium.....	6 00

\$824 04

Amount paid for plumbing.....	\$158 90
Amount paid for coal.....	229 27
Amount paid for insurance.....	60 00
Amount paid for sundries as per vouchers.....	371 37
Amount of cash on hand.....	4 50

\$824 04

ASSETS OF MISSOURI VALLEY COLLEGE.

General Endowment Fund.....	\$120,477 24
W. T. Baird, Chair of Greek.....	10,000 00
B. F. Birkhead, Dormitory Support Fund.....	10,000 00
Ozark Valley College Fund.....	1,426 00
Library.....	23,846 00
Pipe organ.....	1,400 00
Pianos.....	900 00
Apparatus.....	4,100 00
Furniture.....	1,700 00
Buildings.....	72,000 00
Campus.....	35,000 00
Lots.....	4,000 00
	\$284,849 24

Respectfully submitted,

GEO. H. ALTHOUSE, *Treasurer.*

All of which, with grateful and hopeful hearts, we submit for your careful consideration.

Fraternally,

ERASMUS D. PEARSON,

*President of the Board of Trustees of
Missouri Valley College.*

IT'S THE "ONLY WAY"



THE CHICAGO

AND

ALTON RAILW'Y



BETTER START TO-DAY.



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